

RUT-50 Vehicle Use Tax Chart for 2008

Effective January 1, 2008, through December 31, 2008

The purchase price (or fair market value) of a vehicle determines which tax table to use. The purchase price is the value given for a vehicle and may be in the form of money, credit, property, or service. When there is no stated purchase price, such as in the case of a gift or even trade, the fair market value should be used. The fair market value may be obtained from a licensed dealer.

Note: A trade-in deduction is **not** allowed on this tax.

Other transaction types that may be reported on Form RUT-50 are listed below along with the required tax amount due.

Table A

Use the table below when the purchase price (or fair market value) of a vehicle is **less than \$15,000**. The tax due is determined by the model year of the vehicle.

Model year	Vehicle age (years)	Tax due (\$)
2007 or newer	1 or newer	390
2006	2	290
2005	3	215
2004	4	165
2003	5	115
2002	6	90
2001	7	80
2000	8	65
1999	9	50
1998	10	40
1997	11 or older	25

Table B

Use the table below when the purchase price (or fair market value) of a vehicle is **\$15,000 or more**. The tax due is determined by the purchase price (or fair market value) of the vehicle.

Purchase price (or fair market value) (\$)	Tax due (\$)
15,000 to 19,999.99	750
20,000 to 24,999.99	1,000
25,000 to 29,999.99	1,250
30,000 or more	1,500

Exemptions

If one of the following exemptions apply, **the tax due is \$0**.

- purchaser is a tax-exempt organization
- vehicle is a farm implement primarily used in production agriculture and not required to be registered under the Illinois Vehicle Code or is a ready-mix concrete truck that qualifies under the manufacturing machinery and equipment exemption
- vehicle is used for rolling stock
- purchaser was an out-of-state resident and vehicle was used outside of Illinois for at least three months (individuals only)
- vehicle is an estate gift to a surviving spouse

Exceptions

If one of the following exceptions apply, **the tax due is \$15**.

- vehicle is an estate gift to a beneficiary other than a surviving spouse
- vehicle is being transferred in a business reorganization
- vehicle is being transferred or purchased from a spouse, parent, brother, sister, or child

Motorcycles or ATVS

If the purchase is a motorcycle, motor-driven cycle, 3- or 4-wheel all-terrain vehicle (ATV), or motorized pedacycle, **the tax due is \$25**.