



Illinois Department of Revenue 2006 Form IL-1041

Fiduciary Income and Replacement Tax Return

or fiscal year beginning ____/____/____, 2006, ending ____/____/____, 20____.
Due on or before the 15th day of the 4th month following the close of the tax year.

Check the box if your name or address has changed.

Do not write above this line.

Type _____
Name and/or number of trust or estate

or _____
C/O

print _____
Mailing address

City _____ State _____ ZIP _____

Check the box if you attached Schedule 1299-D, Income Tax Credits.

_____-_____
Federal employer identification number (FEIN)

_____-_____
Illinois business tax (IBT) number

Trust **Estate**

ESBT **Individual bankruptcy estate**

Resident of Illinois? **Yes** **No**

Check the box, if this is your: **First return**
 Final return and date ____/____/____

Part I — Base income or loss

1 Write your federal taxable income or loss before FNOLD from the worksheet (See instructions.) **1** _____

2 Additions

	A Fiduciary	B Beneficiaries
a Exemption claimed on U.S. Form 1041, Page 1	2a _____	_____
b Illinois income and replacement tax deducted in arriving at Line 1 above	2b _____	_____
c State, municipal, and other federally tax-exempt interest (See instructions.)	2c _____	_____
d Other additions (specify: _____)	2d _____	_____
e Add Lines 2a through 2d. This is the total of your additions. Report Column B, Lines 2b through 2d, on Schedule K-1-T, Step 5. Write the amount shown on Column A, Line 2e, here.	2e _____	_____

3 Add Lines 1 and 2. This is your total income. **3** _____

4 Subtractions

	A Fiduciary	B Beneficiaries
a August 1, 1969, valuation limitation amount from Schedule F	4a _____	_____
b Payments from certain retirement plans (See instructions.)	4b _____	_____
c Interest income from U.S. Treasury and other exempt federal obligations	4c _____	_____
d Retirement payments to retired partners	4d _____	_____
e Enterprise Zone Dividend Subtraction from Schedule 1299-B	4e _____	_____
f High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction from Schedule 1299-B	4f _____	_____
g Other subtractions (specify: _____)	4g _____	_____
h Add Lines 4a through 4g. This is the total of your subtractions. Report Column B, Lines 4b through 4g, on Schedule K-1-T, Step 5. Write the amount shown on Column A, Line 4h, here.	4h _____	_____

5 Subtract Line 4 from Line 3. This is your Illinois base income or loss.
If the trust or estate is a resident of Illinois, write this amount on Part III, Line 1a.
If the trust or estate is a nonresident of Illinois, write this amount on Sch. NR, Part III, Line 2, and then complete Sch. NR. **5** _____

Part II — Total tax

1 Write the net replacement tax from Part III, Line 7 (trusts only). **1** _____

2 Write the net income tax from Part IV, Line 7. **2** _____

3 Add Lines 1 and 2. This is your total net income and replacement tax. **3** _____

4 Add the total Illinois income tax withheld on wages (attach Forms W-2), tax paid with Form IL-505-B, and any 2005 overpayment credited to 2006 tax. This is the total of your payments and credits. **4** _____

5 **Overpayment.** Subtract Line 3 from Line 4. **5** _____

a Write the amount of overpayment to be **credited to 2007.** **5a** _____

6 **Tax due.** Subtract Line 4 from Line 3. This is the balance of tax due. (See instructions.) Pay in full if \$1 or more. **6** _____

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Sign

Signature of fiduciary

Date

(_____)_____
Phone

here

Signature of preparer

Date

Preparer's SSN, FEIN, or PTIN

Do not write in this box.

Check if self-employed

Preparer firm's name (or yours, if self-employed)

Address

(_____)_____
Phone

Mail this return to: Illinois Department of Revenue, P.O. Box 19009, Springfield, IL 62794-9009

Part III — Net income or loss and replacement tax

- 1 **a** Write the base income or loss from Part I, Line 5, or, if a nonresident, from Schedule NR, Part I, Line 23. **1a** _____
- b** Write the amount of Illinois net loss deduction (NLD) (attach Schedule NLD, see instructions.) **1b** _____
- c** Subtract Line 1b from 1a (if negative, write zero). This is your income after NLD. **1c** _____
- 2 If the trust or estate is a **resident** of Illinois, write the standard exemption of \$1,000.
If the trust or estate is a **nonresident** of Illinois, write the amount from Schedule NR, Part III, Line 4.
(If you are a short-year filer, see General Information.) **2** _____
- 3 Subtract Line 2 from Line 1c (if negative, write zero). Write the result here and on Part IV, Line 1.
This is your Illinois net income. **3** _____
- Lines 4 through 7 are for trusts only. Estates go to Part IV.**
- 4 **a** Multiply Line 3 by 1.5% (.015). This is your replacement tax. **4a** _____
- b** Recapture of investment credits from Schedule 4255 (See instructions.) **4b** _____
- 5 Add Lines 4a and 4b. This is your total replacement tax. **5** _____
- 6 Write the amount of investment credits from Form IL-477. (Attach Form IL-477, see instructions.) **6** _____
- 7 Subtract Line 6 from Line 5 (if negative, write zero).
Write the result here and on Part II, Line 1. This is your net replacement tax. **7** _____

Part IV — Income tax

- 1 Write the amount of net income from Part III, Line 3. **1** _____
- 2 **a** Multiply Line 1 by 3% (.03). This is your income tax. **2a** _____
- b** Recapture of investment credits from Schedule 4255 (See instructions.) **2b** _____
- 3 Add Lines 2a and 2b. This is your total income tax. **3** _____
- 4 Credit for income tax paid to other states (Attach Schedule CR, see instructions.) **4** _____
- 5 Income tax credits from Schedule 1299-D (Attach Schedule 1299-D, see instructions.) **5** _____
- 6 Add Lines 4 and 5. **6** _____
- 7 Subtract Line 6 from Line 3 (if negative, write zero).
Write the result here and on Part II, Line 2. This is your net income tax. **7** _____

Part V — This information must be completed by all taxpayers.

- 1 Check one of the following: Estate Simple trust Complex trust
- 2 If a trust, check one of the following: Testamentary trust *Inter vivos* trust
- 3 **a** If a trust, write the date created: ____/____/____.
- b** If an estate, write the date of the decedent's death: ____/____/____.
- 4 Check the method of accounting used in preparing this return: Cash Accrual Other (specify: _____)
- 5 Did this trust or estate receive income from a partnership, an S corporation, or another trust or estate? Yes No
If yes, list all such partnerships, S corporations, trusts, or estates, showing the name, address, and FEIN of each (attach additional sheet, if necessary).

Name	Address	FEIN
a _____	_____	_____ - _____
b _____	_____	_____ - _____
c _____	_____	_____ - _____
d _____	_____	_____ - _____
e _____	_____	_____ - _____
f _____	_____	_____ - _____





Schedule D

Beneficiaries' Identification

Attach to your Form IL-1041

Year ending

Month Year

IL Attachment no. 1

Write your name as shown on your Form IL-1041.

Write your federal employer identification number (FEIN).

Identify your beneficiaries.

	A	B	C	D
	Name and Address	Social Security number or FEIN	Beneficiary type (See instructions.)	Check the box if the beneficiary is an Illinois non-resident.
1	_____ _____ _____	_____	_____	<input type="checkbox"/>
2	_____ _____ _____	_____	_____	<input type="checkbox"/>
3	_____ _____ _____	_____	_____	<input type="checkbox"/>
4	_____ _____ _____	_____	_____	<input type="checkbox"/>
5	_____ _____ _____	_____	_____	<input type="checkbox"/>
6	_____ _____ _____	_____	_____	<input type="checkbox"/>
7	_____ _____ _____	_____	_____	<input type="checkbox"/>
8	_____ _____ _____	_____	_____	<input type="checkbox"/>
9	_____ _____ _____	_____	_____	<input type="checkbox"/>



Write your name as shown on your Form IL-1041. _____ Write your federal employer identification number (FEIN). _____

Part I — Computation of base income or loss allocable to Illinois

Business Income Election: If you are making the business income election, check the box and report all income, other than employee compensation as business income below. (See instructions.) →

	1	2	3	4	5
	From U.S. Form 1041	Fiduciary's share of amounts in Column 1	Amounts in Column 2 allocable to Illinois	Additions to and subtractions from amounts in Column 2	Fiduciary's Illinois income (Col. 3 +/- Col. 4)
1 Interest income	1 _____	_____	_____	_____	_____
2 Dividends	2 _____	_____	_____	_____	_____
3 Business income or loss	3 _____	_____	_____	_____	_____
4 Gain or loss from sales or exchanges of nonbusiness property other than from partnerships, S corps, trusts, or estates	4 _____	_____	_____	_____	_____
5 a Net rent & royalty income or loss	5a _____	_____	_____	_____	_____
b Income or loss from partnerships & S corps	5b _____	_____	_____	_____	_____
c Income or loss from other trusts & estates	5c _____	_____	_____	_____	_____
d Income or loss from real estate mortgage investment conduits (REMIC)	5d _____	_____	_____	_____	_____
6 Net farm income or loss	6 _____	_____	_____	_____	_____
7 Gains or losses from sales or exchanges of business property other than from partnerships, S corps, trusts, or estates	7 _____	_____	_____	_____	_____
8 Other income or loss. (Include winnings from the Illinois State Lottery as Illinois income.)	8 _____	_____	_____	_____	_____
9 Total income or loss. Add Lines 1 through 8.	9 _____	_____	_____	_____	_____
10 Interest	10 _____	_____	_____	_____	_____
11 Taxes	11 _____	_____	_____	_____	_____
12 Fiduciary fees	12 _____	_____	_____	_____	_____
13 Charitable deduction	13 _____	_____	_____	_____	_____
14 Attorney, accountant, and preparer fees	14 _____	_____	_____	_____	_____
15 Other deductions (including taxes)	15 _____	_____	_____	_____	_____
16 Total. Add Lines 10 through 15.	16 _____	_____	_____	_____	_____
17 Subtract Line 16 from Line 9.	17 _____	_____	_____	_____	_____
18 Income distribution deduction	18 _____	_____	_____	_____	_____
19 Federal estate tax attributable to income in respect of a decedent (fiduciary's share)	19 _____	_____	_____	_____	_____
20 Exemption	20 _____	_____	_____	_____	_____
21 Total. Add Lines 18 through 20.	21 _____	_____	_____	_____	_____
22 Subtract Line 21 from Line 17.	22 _____	_____	_____	_____	_____
23 Base income or net loss allocable to Illinois. Subtract Line 21 from Line 17. Write on Form IL-1041, Part III, Line 1a.	23 _____	_____	_____	_____	_____

Part II — Business income apportionment formula

1 Total sales everywhere	1	_____
2 Total sales within Illinois	2	_____
3 Divide Line 2 by Line 1. (Carry to six decimal places.) This is your apportionment factor.	3	_____

Part III — Computation of standard exemption

Note: Exemption for a short year must be prorated. See General Information.

1 Base income or net loss allocable to Illinois from Schedule NR, Part I, Line 23	1	_____
2 Total base income from Form IL-1041, Part I, Line 5	2	_____
3 Divide Line 1 by Line 2. If Line 1 equals or exceeds Line 2, write "1."	3	_____
4 Standard exemption. Multiply Line 3 by \$1,000. Write here and on Form IL-1041, Part III, Line 2.	4	_____